

VIDYASAGAR UNIVERSITY

Midnapore, West Bengal



PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF

BACHELOR DEGREE WITH ECONOMICS

(MULTIDISCIPLINARY STUDIES)

3-YEAR UNDERGRADUATE PROGRAMME
(w.e.f. Academic Year 2023-2024)

Based on

Curriculum & Credit Framework for Undergraduate Programmes
(CCFUP), 2023 & NEP, 2020

VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

VIDYASAGAR UNIVERSITY
BACHELOR DEGREE IN MULTIDISCIPLINARY STUDIES with ECONOMICS
(under CCFUP, 2023)

| Level | YR. | SEM | Course Type | Course Code | Course Title | Credit | L-T-P | Marks | | | | |
|--|-----------------|--------------------------|-------------------------|---|--|--------|-----------|-----------|-----|------------|---|------------|
| | | | | | | | | CA | ESE | TOTAL | | |
| SEMESTER-I | | | | | | | | | | | | |
| B.Sc. in Physical Sc/ B.Sc. in Math. & Comp. Sc/ B.A. in Social Sc. with Economics | 1 st | I | Major (Disc.-A1) | ECOPMJ101 | T: Microeconomics <i>(To be studied by the students taken Economics as Discipline-A)</i> | 4 | 3-0-1 | 15 | 60 | 75 | | |
| | | | SEC | SEC01 | To be chosen from SEC-01 of Discipline A/B/C of their Hons. prog. | 3 | 0-0-3 | 10 | 40 | 50 | | |
| | | | AEC | AEC01 | Communicative English-1 (common for all programmes) | 2 | 2-0-0 | 10 | 40 | 50 | | |
| | | | MDC | MDC01 | Multidisciplinary Course-1 (to be chosen from the list) | 3 | 3-0-0 | 10 | 40 | 50 | | |
| | | | VAC | VAC01 | VAC-01: ENVS (common for all programmes) | 4 | 2-0-2 | 50 | 50 | 100 | | |
| | | | Minor (Disc.-C1) | ECO MI 01/C1 | T: Introductory Microeconomics <i>(To be studied by the students taken Economics as Discipline-C)</i> | 4 | 3-0-1 | 15 | 60 | 75 | | |
| | | | Semester-I Total | | | | 20 | | | 400 | | |
| SEMESTER-II | | | | | | | | | | | | |
| II | | Major (Disc.-B1) | | To be decided <i>(Same as like A1 for students taken Economics as Discipline-B)</i> | 4 | 3-0-1 | 15 | 60 | 75 | | | |
| | | SEC | SEC02 | To be chosen from SEC-02 of Discipline A/B/C of their Hons. prog. | 3 | 0-0-3 | 10 | 40 | 50 | | | |
| | | AEC | AEC02 | MIL-1 (common for all programmes) | 2 | 2-0-0 | 10 | 40 | 50 | | | |
| | | MDC | MDC02 | Multi Disciplinary Course-02 (to be chosen from the list) | 3 | 3-0-0 | 10 | 40 | 50 | | | |
| | | VAC | VAC02 | VAC-02 (to be chosen from the list) | 4 | 4-0-0 | 10 | 40 | 50 | | | |
| | | Minor (Disc.-C2) | ECO MI 02/C2 | T : Introductory Macroeconomics <i>(To be studied by the students taken Economics as Discipline-C)</i> | 4 | 3-0-1 | 15 | 60 | 75 | | | |
| | | Summer Intern. | CS | Community Service | 4 | 0-0-4 | - | - | 50 | | | |
| | | Semester-II Total | | | | | | 24 | | | | 400 |
| | | TOTAL of YEAR-1 | | | | | | 44 | - | - | - | 800 |

P MJ= Major Programme (Multidisciplinary), MI = Minor, A/B = Choice of Major Discipline; C= Choice of Minor Discipline; SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

MAJOR (MJ)

MJ A1/B1: Microeconomics

Credits 04 (FM: 75)

MJ A1/B1T: Microeconomics

Credits 04 [60L]

Course contents:

1. Consumer's Behaviour:

- A. Utility: Total and Marginal Utility- Law of Diminishing Marginal Utility –Law of Demand.
- B. Indifference Curve: Definition, Characteristics. Consumer's equilibrium, Price effect, Income effect and Substitution effect.
- C. Elasticity of Demand – price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.

2. Producer's Behaviour:

- A. Production Function: AP, MP and their derivation from TP Curve, Returns to Factor and Returns to Scale.
- B. Cost of Production: Real cost and Opportunity cost – Fixed and Variable cost. Shape of cost curves – short run and long run. Relation between Average cost and Marginal cost.
- C. Total Revenue, Marginal Revenue and Average Revenue – Relation between TR, AR and MR curves. Relation between AR, MR and Price elasticity of Demand.

3. Market Morphology:

- A. Perfect competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly (concepts only).
- B. Short run and Long run equilibrium of firm and industry under Perfect competition, Price discrimination.
- C. Price and Output determination under Monopoly.

4. Theory of Distribution:

- A. Marginal Productivity Theory of Distribution, Factor price determination.
- B. Rent: Ricardian Theory and Modern Theory.
- C. Wage: Distinction between Money and Real wage – Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
- D. Interest: Real and money Interest – Loanable fund and Liquidity Preference Theory of Interest.
- E. Profit: Alternative Theories of Profit.

5. General concepts of Welfare Economics:

Graphical presentation of Pareto optimality

Suggested Readings:

1. Samuelson, P.A and William. D. Nordhaus,: Economics , McGraw Hill Book Co. Singapore.
2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

MINOR (MI)

MI-1/C1: Same as Minor-1 (ECOMI01) of Economics (Hons) programme

Credits 04
Full Marks: 75

MI-2/C2: Same as Minor-2 (ECOMI02) of Economics (Hons) programme

Credits 04
Full Marks: 75

SKILL ENHANCEMENT COURSE (SEC)

TO BE CHOSEN FROM THE BUCKET OF SECs OF SELECTED DISCIPLINE A/B/C

(As per A/B/C Hons. Prog. Syllabus)