VIDYASAGAR UNIVERSITY

Midnapore, West Bengal

PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF

BACHELOR DEGREE WITH ECONOMICS

(MULTIDISCIPLINARY STUDIES)

3-YEAR UNDERGRADUATE PROGRAMME

(w.e.f. Academic Year 2023-2024)

Based on

Curriculum & Credit Framework for Undergraduate Programmes

(CCFUP), 2023 & NEP, 2020

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VIDYASAGAR UNIVERSITY

BACHELOR DEGREE IN MULTIDISCIPLINARY STUDIES with ECONOMICS

(*under CCFUP, 2023*)

Level	YR.	SEM	Course Type	Course Code	Course Title	Credit	L-T-P	Marks		
								CA	ESE	TOTAL
B.Sc. in Physical Sc./ B.Sc. in Math. & Comp. Sc./ B.A. in Social Sc. with Economics	1st		**SEMESTER-I**							
		I	**Major (Disc.-A1)**	**ECOPMJ101**	**T: Microeconomics** ***(To be studied by the students taken Economics as Discipline-A)***	**4**	**3-0-1**	**15**	**60**	**75**
			SEC	**SEC01**	***To be chosen from SEC-01 of Discipline A/B/C of their Hons. prog.***	**3**	**0-0-3**	**10**	**40**	**50**
			AEC	**AEC01**	Communicative English-1 (***common for all programmes***)	**2**	**2-0-0**	**10**	**40**	**50**
			MDC	**MDC01**	Multidisciplinary Course-1 (***to be chosen from the list***)	**3**	**3-0-0**	**10**	**40**	**50**
			VAC	**VAC01**	VAC-01: ENVS (***common for all programmes***)	**4**	**2-0-2**	**50**	**50**	**100**
			Minor (Disc.-C1)	**ECO MI 01/C1**	**T: Introductory Microeconomics** ***(To be studied by the students taken Economics as Discipline-C)***	**4**	**3-0-1**	**15**	**60**	**75**
			Semester-I Total			**20**				**400**
			SEMESTER-II							
		II	**Major (Disc.-B1)**		***To be decided*** ***(Same as like A1 for students taken Economics as Discipline-B)***	**4**	**3-0-1**	**15**	**60**	**75**
			SEC	**SEC02**	***To be chosen from SEC-02 of Discipline A/B/C of their Hons. prog.***	**3**	**0-0-3**	**10**	**40**	**50**
			AEC	**AEC02**	MIL-1 (***common for all programmes***)	**2**	**2-0-0**	**10**	**40**	**50**
			MDC	**MDC02**	Multi Disciplinary Course-02 (***to be chosen from the list***)	**3**	**3-0-0**	**10**	**40**	**50**
			VAC	**VAC02**	VAC-02 (***to be chosen from the list***)	**4**	**4-0-0**	**10**	**40**	**50**
			Minor (Disc.-C2)	**ECO MI 02/C2**	**T: : Introductory Macroeconomics** ***(To be studied by the students taken Economics as Discipline-C)***	**4**	**3-0-1**	**15**	**60**	**75**
			Summer Intern.	**CS**	Community Service	**4**	**0-0-4**	**-**	**-**	**50**
			Semester-II Total			**24**				**400**
			TOTAL of YEAR-1			**44**	**-**	**-**	**-**	**800**

P MJ= Major Programme (Multidisciplinary), MI = Minor, A/B = Choice of Major Discipline; C= Choice of Minor Discipline; SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

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MAJOR (MJ)

MJ A1/B1: Microeconomics **Credits 04 (FM: 75)**

MJ A1/B1T: Microeconomics **Credits 04 [60L]**

Course contents:

1. **Consumer's Behaviour:**
   A. Utility: Total and Marginal Utility- Law of Diminishing Marginal Utility –Law of Demand.
   B. Indifference Curve: Definition, Characteristics. Consumer's equilibrium, Priceeffect, Income effect and Substitution effect.
   C. Elasticity of Demand – price and income elasticity, cross price elasticity ofdemand, Measurement of price elasticity.

2. **Producer's Behaviour:**
   A. Production Function: AP, MP and their derivation from TP Curve, Returns to Factor and Returns to Scale.
   B. Cost of Production: Real cost and Opportunity cost – Fixed and Variable cost. Shape of cost curves -- short run and long run. Relation between Average cost and Marginal cost.
   C. Total Revenue, Marginal Revenue and Average Revenue – Relation between TR, AR and MR curves. Relation between AR, MR and Price elasticity of Demand.

3. **Market Morphology:**
   A. Perfect competition, Monopoly, Monopolistic Competition, Oligopoly andDuopoly (concepts only).
   B. Short run and Long run equilibrium of firm and industry under Perfectcompetition, Price discrimination.
   C. Price and Output determination under Monopoly.

4. **Theory of Distribution:**
   A. Marginal Productivity Theory of Distribution, Factor price determination.
   B. Rent: Ricardian Theory and Modern Theory.
   C. Wage: Distinction between Money and Real wage – Factors determining Realwage – Role of Trade Unions in wage determination under competitive set up.
   D. Interest: Real and money Interest – Loanable fund and Liquidity PreferenceTheory of Interest.
   E. Profit: Alternative Theories of Profit.

5. **General concepts of Welfare Economics:**
   Graphical presentation of Pareto optimality

Suggested Readings:

1. Samuelson, P.A and William. D. Nordhaus,: Economics , McGraw Hill Book Co. Singapore.
2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

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MINOR (MI)

MI-1/C1: Same as Minor-1 (ECOMI01) of Economics (Hons) programme — **Credits 04, Full Marks: 75**

MI-2/C2: Same as Minor-2 (ECOMI02) of Economics (Hons) programme — **Credits 04, Full Marks: 75**

SKILL ENHANCEMENT COURSE (SEC)

TO BE CHOSEN FROM THE BUCKET OF SECs OF SELECTED DISCIPLINE A/B/C
(As per A/B/C Hons. Prog. Syllabus)

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