

VIDYASAGAR UNIVERSITY

Midnapore, West Bengal



PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF

BACHELOR DEGREE WITH ECONOMICS (MULTIDISCIPLINARY STUDIES)

3-YEAR UNDERGRADUATE PROGRAMME
(w.e.f. Academic Year 2023-2024)

Based on
**Curriculum & Credit Framework for Undergraduate Programmes
(CCFUP), 2023 & NEP, 2020**

VIDYASAGAR UNIVERSITY
BACHELOR DEGREE IN MULTIDISCIPLINARY STUDIES with ECONOMICS
(under CCFUP, 2023)

Level	YR.	SEM	Course Type	Course Code	Course Title	Credit	L-T-P	Marks				
								CA	ESE	TOTAL		
B.Sc. in Physical Sc/ B.Sc. in Math. & Comp. Sc/ B.A. in Social Sc. with Economics	1 st	I	SEMESTER-I									
			Major (Disc.-A1)	ECOPMJ101	T: Microeconomics (To be studied by the students taken Economics as Discipline-A)			4	3-0-1	15	60	75
			SEC	SEC01	To be chosen from SEC-01 of Discipline A/B/C of their Hons. prog.			3	0-0-3	10	40	50
			AEC	AEC01	Communicative English-1 (common for all programmes)			2	2-0-0	10	40	50
			MDC	MDC01	Multidisciplinary Course-1 (to be chosen from the list)			3	3-0-0	10	40	50
			VAC	VAC01	VAC-01: ENVS (common for all programmes)			4	2-0-2	50	50	100
			Minor (Disc.-C1)	ECO MI 01/C1	T: Introductory Microeconomics (To be studied by the students taken Economics as Discipline-C)			4	3-0-1	15	60	75
		Semester-I Total					20				400	
		II	SEMESTER-II									
			Major (Disc.-B1)		To be decided (Same as like A1 for students taken Economics as Discipline-B)			4	3-0-1	15	60	75
			SEC	SEC02	To be chosen from SEC-02 of Discipline A/B/C of their Hons. prog.			3	0-0-3	10	40	50
			AEC	AEC02	MIL-1 (common for all programmes)			2	2-0-0	10	40	50
			MDC	MDC02	Multi Disciplinary Course-02 (to be chosen from the list)			3	3-0-0	10	40	50
			VAC	VAC02	VAC-02 (to be chosen from the list)			4	4-0-0	10	40	50
			Minor (Disc.-C2)	ECO MI 02/C2	T: : Introductory Macroeconomics (To be studied by the students taken Economics as Discipline-C)			4	3-0-1	15	60	75
			Summer Intern.	CS	Community Service			4	0-0-4	-	-	50
		Semester-II Total					24				400	
		TOTAL of YEAR-1					44	-	-	-	800	

P MJ= Major Programme (Multidisciplinary), MI = Minor, A/B = Choice of Major Discipline; C= Choice of Minor Discipline; SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

MJ A1/B1: Microeconomics

Credits 04 (FM: 75)

MJ A1/B1T: Microeconomics

Credits 04 [60L]

Course contents:

1. Consumer's Behaviour:

- A. Utility: Total and Marginal Utility- Law of Diminishing Marginal Utility –Law of Demand.
- B. Indifference Curve: Definition, Characteristics. Consumer's equilibrium, Price effect, Income effect and Substitution effect.
- C. Elasticity of Demand – price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.

2. Producer's Behaviour:

- A. Production Function: AP, MP and their derivation from TP Curve, Returns to Factor and Returns to Scale.
- B. Cost of Production: Real cost and Opportunity cost – Fixed and Variable cost. Shape of cost curves – short run and long run. Relation between Average cost and Marginal cost.
- C. Total Revenue, Marginal Revenue and Average Revenue – Relation between TR, AR and MR curves. Relation between AR, MR and Price elasticity of Demand.

3. Market Morphology:

- A. Perfect competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly (concepts only).
- B. Short run and Long run equilibrium of firm and industry under Perfect competition, Price discrimination.
- C. Price and Output determination under Monopoly.

4. Theory of Distribution:

- A. Marginal Productivity Theory of Distribution, Factor price determination.
- B. Rent: Ricardian Theory and Modern Theory.
- C. Wage: Distinction between Money and Real wage – Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
- D. Interest: Real and money Interest – Loanable fund and Liquidity Preference Theory of Interest.
- E. Profit: Alternative Theories of Profit.

5. General concepts of Welfare Economics:

Graphical presentation of Pareto optimality

Suggested Readings:

- 1. Samuelson, P.A and William. D. Nordhaus, : Economics , McGraw Hill Book Co. Singapore.
- 2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
- 3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

MINOR (MI)

MI-1/C1: Same as Minor-1 (ECOMI01) of Economics (Hons) programme	Credits 04 Full Marks: 75
---	--

MI-2/C2: Same as Minor-2 (ECOMI02) of Economics (Hons) programme	Credits 04 Full Marks: 75
---	--

SKILL ENHANCEMENT COURSE (SEC)

TO BE CHOSEN FROM THE BUCKET OF SECs OF SELECTED DISCIPLINE A/B/C
(As per A/B/C Hons. Prog. Syllabus)