

# **VIDYASAGAR UNIVERSITY**

Midnapore, West Bengal



*PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF*

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## **BACHELOR DEGREE WITH ECONOMICS (MULTIDISCIPLINARY STUDIES)**

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**3-YEAR UNDERGRADUATE PROGRAMME**  
*(w.e.f. Academic Year 2023-2024)*

*Based on*  
**Curriculum & Credit Framework for Undergraduate Programmes  
(CCFUP), 2023 & NEP, 2020**

**VIDYASAGAR UNIVERSITY**  
**BACHELOR DEGREE IN MULTIDISCIPLINARY STUDIES with ECONOMICS**  
*(under CCFUP, 2023)*

| Level  | YR.             | SEM | Course Type      | Course Code  | Course Title  | Credit            | L-T-P | Marks |     |       |   |     |
|--|-----------------|-----|------------------|--------------|---|-------------------|-------|-------|-----|-------|---|-----|
|  |                 |     |                  |              |   |                   |       | CA    | ESE | TOTAL |   |     |
| B.Sc. in Physical Sc/<br>B.Sc. in Math. & Comp. Sc/<br>B.A. in Social Sc. with Economics | 1 <sup>st</sup> | I   | SEMESTER-I       |              |   |                   |       |       |     |       |   |     |
|  |                 |     | Major (Disc.-A1) | ECOPMJ101    | T: Microeconomics<br>(To be studied by the students taken Economics as Discipline-A)                | 4                 | 3-0-1 | 15    | 60  | 75    |   |     |
|  |                 |     | SEC              | SEC01        | To be chosen from SEC-01 of Discipline A/B/C of their Hons. prog.                                   | 3                 | 0-0-3 | 10    | 40  | 50    |   |     |
|  |                 |     | AEC              | AEC01        | Communicative English-1 (common for all programmes)   | 2                 | 2-0-0 | 10    | 40  | 50    |   |     |
|  |                 |     | MDC              | MDC01        | Multidisciplinary Course-1 (to be chosen from the list )  | 3                 | 3-0-0 | 10    | 40  | 50    |   |     |
|  |                 |     | VAC              | VAC01        | VAC-01: ENVS (common for all programmes)  | 4                 | 2-0-2 | 50    | 50  | 100   |   |     |
|  |                 |     | Minor (Disc.-C1) | ECO MI 01/C1 | T: Introductory Microeconomics<br>(To be studied by the students taken Economics as Discipline-C)   | 4                 | 3-0-1 | 15    | 60  | 75    |   |     |
|  |                 |     |                  |              |   | Semester-I Total  |       | 20    |     |       |   | 400 |
|  |                 | II  | SEMESTER-II      |              |   |                   |       |       |     |       |   |     |
|  |                 |     | Major (Disc.-B1) |              | To be decided<br>(Same as like A1 for students taken Economics as Discipline-B )                    | 4                 | 3-0-1 | 15    | 60  | 75    |   |     |
|  |                 |     | SEC              | SEC02        | To be chosen from SEC-02 of Discipline A/B/C of their Hons. prog.                                   | 3                 | 0-0-3 | 10    | 40  | 50    |   |     |
|  |                 |     | AEC              | AEC02        | MIL-1 (common for all programmes)   | 2                 | 2-0-0 | 10    | 40  | 50    |   |     |
|  |                 |     | MDC              | MDC02        | Multi Disciplinary Course-02 (to be chosen from the list )  | 3                 | 3-0-0 | 10    | 40  | 50    |   |     |
|  |                 |     | VAC              | VAC02        | VAC-02 (to be chosen from the list)   | 4                 | 4-0-0 | 10    | 40  | 50    |   |     |
|  |                 |     | Minor (Disc.-C2) | ECO MI 02/C2 | T: : Introductory Macroeconomics<br>(To be studied by the students taken Economics as Discipline-C) | 4                 | 3-0-1 | 15    | 60  | 75    |   |     |
|  |                 |     | Summer Intern.   | CS           | Community Service   | 4                 | 0-0-4 | -     | -   | 50    |   |     |
|  |                 |     |                  |              |   | Semester-II Total |       | 24    |     |       |   | 400 |
|  |                 |     |                  |              |   | TOTAL of YEAR-1   |       | 44    | -   | -     | - | 800 |

P MJ= Major Programme (Multidisciplinary), MI = Minor, A/B = Choice of Major Discipline; C= Choice of Minor Discipline; SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

**MAJOR (MJ)**

**MJ A1/B1: Microeconomics**

**Credits 04 (FM: 75)**

**MJ A1/B1T: Microeconomics**

**Credits 04 [60L]**

**Course contents:**

**1. Consumer's Behaviour:**

- A. Utility: Total and Marginal Utility- Law of Diminishing Marginal Utility –Law of Demand.
- B. Indifference Curve: Definition, Characteristics. Consumer's equilibrium, Price effect, Income effect and Substitution effect.
- C. Elasticity of Demand – price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.

**2. Producer's Behaviour:**

- A. Production Function: AP, MP and their derivation from TP Curve, Returns to Factor and Returns to Scale.
- B. Cost of Production: Real cost and Opportunity cost – Fixed and Variable cost. Shape of cost curves – short run and long run. Relation between Average cost and Marginal cost.
- C. Total Revenue, Marginal Revenue and Average Revenue – Relation between TR, AR and MR curves. Relation between AR, MR and Price elasticity of Demand.

**3. Market Morphology:**

- A. Perfect competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly (concepts only).
- B. Short run and Long run equilibrium of firm and industry under Perfect competition, Price discrimination.
- C. Price and Output determination under Monopoly.

**4. Theory of Distribution:**

- A. Marginal Productivity Theory of Distribution, Factor price determination.
- B. Rent: Ricardian Theory and Modern Theory.
- C. Wage: Distinction between Money and Real wage – Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
- D. Interest: Real and money Interest – Loanable fund and Liquidity Preference Theory of Interest.
- E. Profit: Alternative Theories of Profit.

**5. General concepts of Welfare Economics:**

Graphical presentation of Pareto optimality

**Suggested Readings:**

- 1. Samuelson, P.A and William. D. Nordhaus,: Economics , McGraw Hill Book Co. Singapore.
- 2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
- 3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

**MINOR (MI)**

|   |  |
|---|--|
| <b>MI-1/C1: Same as Minor-1 (ECOMI01) of Economics (Hons) programme</b> | <b>Credits 04</b><br><b>Full Marks: 75</b> |
|---|--|

|   |  |
|---|--|
| <b>MI-2/C2: Same as Minor-2 (ECOMI02) of Economics (Hons) programme</b> | <b>Credits 04</b><br><b>Full Marks: 75</b> |
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**SKILL ENHANCEMENT COURSE (SEC)**

**TO BE CHOSEN FROM THE BUCKET OF SECs OF SELECTED DISCIPLINE A/B/C**  
**(As per A/B/C Hons. Prog. Syllabus)**