

# VIDYASAGAR UNIVERSITY

Midnapore, West Bengal



*PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF*

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## **B.COM (HONOURS) MAJOR IN ACCOUNTING & FINANCE**

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**4-YEAR UNDERGRADUATE PROGRAMME**

*(w.e.f. Academic Year 2023-2024)*

*Based on*

**Curriculum & Credit Framework for Undergraduate Programmes**

**(CCFUP), 2023 & NEP, 2020**

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VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

**VIDYASAGAR UNIVERSITY**  
**B.COM (HONOURS) MAJOR IN ACCOUNTING & FINANCE**  
**(under CCFUP, 2023)**

Level	YR.	SEM	Course Type	Course Code	Course Title	Credit	L-T-P	Marks			
								CA	ESE	TOTAL	
B.Com (Hons.)	3 <sup>rd</sup>	V	<b>SEMESTER-V</b>								
			Major-8	COAHMJ08	T:Accounting Theory	4	3-1-0	15	60	75	
			Major-9	COAHMJ09	T:Corporate Accounting	4	3-1-0	15	60	75	
			Major-10	COAHMJ10	T: Banking and Financial Institutions	4	3-1-0	15	60	75	
			Major Elective-01	COAHDSE1	T: Management AccountingORInternational Finance	4	3-1-0	15	60	75	
			Minor-5 (Disc.-I)	COAMIN05	T:Commercial and Industrial Law	4	3-1-0	15	60	75	
		<b>Semester-V Total</b>						<b>20</b>			

MJ = Major, MI = Minor Course, DSE = Discipline Specific Elective Course, CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical

MAJOR (MJ)

**MAJOR (MJ)8: ACCOUNTING THEORY**

**CREDIT: 4; FM: 75**

**HOURS: 60**

**Course contents:**

**Unit – I: Introduction:** Accounting theory: Overview, Definition, Nature, Need and Importance, Approaches to the formulation, Limitations; Accounting equation; Relationship between Accounting Theory and Accounting Practices; A brief history of the development of Accounting Theory.

**10L**

**Unit – 2: Accounting Concept of Income and Revenue:** Concepts of revenue, gain, cost, expense, expenditure, accrual; Accounting concept and Economic concept of income; Necessity of measuring income; Methods of measurement of income; Accounting profit and Lifetime profit

**14L**

**Unit – 3: Assets, Liabilities and Capital:** Assets: Definition, characteristics, classifications; Liabilities: Definition, characteristics, classification; Recognition and valuation of assets and liabilities; Meaning of capital, accounting and economic concept of capital; Classification of capital, Capital maintenance concept

**12L**

**Unit – 4: Depreciation Accounting:** Depreciation: Meaning, Different concepts, causes, characteristics, measurement, methods of charging depreciation; Depreciation as a source of fund or not.

**10L**

**Unit – 5: Accounting Standards and IFRS:** Overview, IASB: Objectives, Development of IFRS and Ind AS, List of IFRSs, List of Ind ASs, Detailed discussion on Ind AS 101, Ind AS 116, Ind AS 2, Ind AS 7, Ind AS 16, Ind AS 18

**14L**

**Suggested Readings**

1. Rawat, D.S. & Patel, P. Taxmann's Students' Guide to Ind ASs
2. Gupta, S.C. Financial Accounting, S Chand Publication
3. Porwal, L.S., Accounting Theory, Tata McGraw Hill
4. Hendriksen, Eldon S., Accounting Theory, McGraw Hill Education
5. Bierman, H. & Drebin, A.R., Financial Accounting, Abe Books
6. Thacker, R.J., Accounting Principles, Prentice Hall
7. Davidson, S., Handbook of Modern Accounting, McGraw Hill
8. Charles, T.H. & Gary, L.S., Introduction to Financial Accounting. PHI Publication
9. Readings from [www.icai.org](http://www.icai.org)

**MAJOR (MJ)9: CORPORATE ACCOUNTING**  
**CREDIT: 4; FM: 75**  
**HOURS: 60**

**Course contents:**

**Unit 1: Introduction:** Corporate Accounting: Meaning and importance; Books of Accounts and Statutory Registers of a company.

**5L**

**Unit 2: Accounting for Share Capital and Debentures:** Introduction to Issue of shares and debentures; Issue of Rights and Bonus shares; ESOPs and Buyback of shares; Book Building process; Redemption of Preference shares; Redemption of debentures: sinking/debenture redemption fund; Open market purchase and conversion of debentures; Relevant Ind-AS as applicable.

**10L**

**Unit 3: Corporate financial statements:** Features, Types & Components; Preparation of financial statements: Statement of Profit & Loss, Balance Sheet; Preparation of Financial Statements of Joint Stock companies as per schedule II of Part I of Companies Act, 2013; Relevant Ind-AS as applicable.

**10L**

**Unit 4: Valuation of goodwill and shares:**

Valuation of goodwill: Meaning and concept of goodwill-needs of valuation of goodwill-methods of valuation of goodwill- illustrations.

Valuation of shares: Need-factors affecting valuation of shares-methods of valuation of shares-illustrations.

**11L**

**Unit 5: Reconstruction of companies:**

Types of reconstructions- concept of Amalgamation & Absorption- purchase consideration Accounting for Amalgamation & Absorption-Illustrations. Relevant Ind-AS as applicable.

**12L**

Alteration and reduction of share capital- meaning and accounting for reduction of share capital-illustrations.

**6L**

**Unit 6: Investment Accounts:** Concept-important terms- preparation of investment account (shares & debentures).

**6L**

**Suggested Readings:**

1. Basu, A., *Corporate Accounting*, Tee Dee Publications, Kolkata.
2. Goel B. K., *Corporate Accounting*, Taxmann Publications, New Delhi.
3. Hanif, M. & Mukherjee, A., *Corporate Accounting*, Tata McGraw Hill, New Delhi.
4. Mukherjee, A. K., *Corporate Accounting*, Oxford University Press, New Delhi.
5. Maheshwari S. N. & Maheswari S. K., *Corporate Accounting*, Vikas Publications, New Delhi.

**MAJOR (MJ) 10: BANKING AND FINANCIAL INSTITUTIONS**

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VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

**CREDIT: 4; FM: 75**  
**HOURS: 60**

**Course contents:**

**Unit 1: Banker & Customer:** Meaning & Definition of bank, Banker and Customer -relationship, Obligations of a banker- honourcheques, maintain secrecy banker's rights, right of lien, set off right appropriation

**8L**

**Unit 2: Customers' Accounts:** Types of accounts and their features, Procedure for opening and closing accounts- KYC norms - procedure to deal with non-operative accounts-special types of Banker's customers (minor, married women, illiterates, agents, partnership firms, clubs, societies)

**11L**

**Unit 3: Cheques and Demand Drafts:** Dating of cheques- crossing of cheques- endorsement – Paying banker- duties and obligations in honouring the cheques – Demand Draft and Banker's cheque: Issue, Payment; Collecting Banker's duties and obligations.

**8L**

**Unit 4: On-Line Banking and Mobile Banking:** Advantages in on-line banking and mobile banking, Procedure for obtaining on-line and mobile banking facilities by a customer; Importance of passwords, OTP, PIN and IPIN; Online money transfer using NEFT, RTGS and IMPS, On-line frauds, Precautions in online banking for customers

**8L**

**Unit 5: Reserve Bank of India:** RBI- Organization and management structure, Functions of RBI- Credit Creation and Control: Credit Control Measures: Bank rate, Repo rate, Reverse-repo rate, Statutory Liquidity Ratio, Cash Reserve Ratio

**9L**

**Unit 6: Non-Banking Financial Institutions:** Overview, Role of NBFCs in economic development, Classification of NBFCs, Developmental Banks – SIDBI and NABARD: Organisation, Objectives and Functions: EXIM bank, Micro finance Institutions, Small finance banks, Cooperative credit societies, Housing finance companies

**16L**

**Suggested Readings**

1. P. Suresh and Justin Paul – Management of Banking and Financial Services, Pearson Education
2. P.N. Varshney - Banking Law & Practice, Sultan Chand Publishers
3. Sana and Nayek - Indian Financial System – Rabindra Library
4. JAIIB Principles & Practices of Banking -Macmillan education
5. Bharati V. Pathak – Indian Financial System, Pearson Education
6. S.S. Saha – Indian Financial System, Tata McGraw Hill

**MAJOR ELECTIVE (MJE)**

**MAJOR ELECTIVE (DSE)-1: MANAGEMENT ACCOUNTING**

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VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

**CREDIT: 4; FM: 75**  
**HOURS: 60**

**Course contents:**

**Unit 1: Introduction:** Management Accounting: Definition, Objectives, Scope, Functions, Advantages, Limitations, Techniques and Need - Comparison with Financial Accounting and Cost Accounting – Role of Management Accountant.

**6L**

**Unit 2: Ratio Analysis:** Meaning, Objectives, Limitations – Classification of accounting ratios from different viewpoints – Ratios used in analyzing liquidity, solvency, profitability, managerial efficiency – Computation and interpretation of ratios – Preparation of financial statements from the ratios.

**14L**

**Unit 3: Cash Flow and Funds Flow analysis:**

Cash Flow Statement: Preparation of cash flow statement as per Indian Accounting Standard (Ind –AS 7), Use and Limitations of Cash Flow Statement

**6L**

Funds Flow Statement: Meaning of fund, Identification of Fund, Sources of Fund, Application of Fund, Changes of Working Capital Position, Preparation of Fund Flow Statement.

**6L**

**Unit 4: Budgetary Control:** Budgeting and Budgetary Control: Concept of budget, budgeting and budgetary control; Objectives, merits and limitations of budgetary control; Functional budgets: Purchase, Production and Sales budget

**10L**

**Unit 5: Standard Costing:** Meaning of standard cost and standard costing, advantages, limitations and applications; Variance Analysis – material and labour variances

**10L**

**Unit 6: Marginal Costing:** Absorption versus Variable Costing: Distinctive features and income determination. Cost –Volume – Profit Analysis, Profit/Volume ratio, Break –Even Analysis – algebraic and graphical methods; Angle of incidence, margin of safety

**8L**

**Suggested Readings**

1. Khan, M.Y. and Jain , P.K. Management Accounting, McGraw Hill Education
2. Arora, M.N. Management Accounting. Vikas Publishing House, New Delhi.
3. Maheswari, S.N. and Mittal, S.N. Management Accounting. Shree Mahavir Book Depot, New Delhi.
4. Charles T. Horngren. Introduction to Management Accounting. Pearson Education.
5. Singh, Surrender. Management Accounting. Scholar Tech Press, New Delhi.

6. Singh, S.K. and Gupta Lovleen, Management Accounting – Theory and Practice. Pinnacle Publishing House.
7. Goel, Rajiv. Management Accounting. International Book House.

**OR**

**MAJOR ELECTIVE (DSE)-1: INTERNATIONAL FINANCE**

**CREDIT: 4; FM: 75**

**HOURS: 60**

**Course contents:**

**Unit I: Introduction to International Finance:** International Financial Environment: Overview, Nature and Scope of International Finance, Factors influencing International finance, Risks for Multinational Corporations.

**9L**

**Unit 2: Evolution of International Monetary system:** The gold standard, The gold exchange standard, The Bretton Woods System, Fixed and Floating exchange rate system

**13L**

**Unit 3: International Financial Markets:** Features, Overview of Eurocurrency market, International bond market, International equity market and International money market

**10L**

**Unit 4: International Financial Instruments:** Eurobond: Features, Benefits to issuers, Benefits to investors, Disadvantages of Eurobonds, Process of issuing Eurobonds, Eurobond vs Foreign bond; ADR: Features, Working of ADR, Types: Sponsored and Non-sponsored, Advantages to issuers, Advantages to investors, Disadvantages

GDR: Meaning, Features, Advantages and Disadvantages

**14L**

**Unit 5: International Economic Institutions: WTO and IMF**

WTO: Introduction, History, Functions, Principles of WTO, Dispute Settlement Mechanism, WTO and India

IMF: Role and Functions, Lending Mechanisms, Role of IMF in Economic Development of developing and less developed countries, IMF and India

**14L**

**Suggested Readings:**

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VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

1. P Agarwal International Financial Management, 3rd Edition 2014 HPH
2. Gupta Shashi K., RangiPraneet, International Finance 2nd Edition 2017, Kalyani Publishers
3. Publishers
4. Eun C.S., Resnick B.G., International Financial Management, 2010, Tata McGraw Hill Education Private Ltd., 4th Ed. Special Indian Edition
5. Shailaja G, International Finance, 2010, 2nd Ed. Orient Black Swan.
6. Sharan V., International Financial Management, 2009, 5th Ed. PHI, EEE.
7. Madura J., International Financial Management, 2010, 4th Ed. Cengage Learning.
8. Apte P.G., International Finance, 2008, 2nd Ed. McGraw Hill.
9. MadhuVij, International Financial Management, 2010, 3rd Ed. Excel Books.
10. VyuptakeshSharan, International Financial Management, 4th Edition, 2006, PHI Learning Pvt. Ltd

MINOR (MI)

**MINOR (MI) 5: COMMERCIAL AND INDUSTRIAL LAW**

**CREDIT: 4; FM: 75**

**HOURS: 60**

**Course contents:**

**Unit 1: Introduction:** Concept and scope of Business Laws, Relation with society, Sources of business law.

**4L**

**Unit 2: Indian Contract Act, 1872:** Introduction, importance, essential features, types of contract, offer and acceptance, consideration, consent, termination of contracts, breach of contract, indemnity and guarantee, agency.

**8L**

**Unit 3: Sale of Goods Act, 1930:** Formation of contract of sale, Goods and their classifications, price, conditions, warranties, Transfer of property in goods, performance of the contract of sale, unpaid seller and his rights, *Caveat emptor*, Sale of auction.

**10L**

**Unit 4: Indian Partnership Act, 1932:** Definition, types of partnership and partners, partnership deed with its contents, rights, duties, and liability of partner, Rules and result of dissolution of partnership.

**10L**

**Unit 5: The Limited Liability Partnership Act, 2008:** Salient features of LLP; Differences between LLP and Partnership; LLP and Company; LLP Agreement; Partners and Designated Partners; Incorporation Document; Incorporation by Registration; Partners and their Relationship.

**10L**

**Unit 6: Negotiable Instrument Act, 1881:** Definition of Negotiable Instruments, features, promissory note, bill of exchange and cheque, dishonour and discharge of negotiable instruments

**8L**

**Unit 7: Factories Act, 1948:** Definition of Factory, Worker, Manufacturing Process, Power, Prime Mover, Transmission Machinery, Machinery, Adult, Adolescent, Child, Young Person, Calendar Year, Day, Week, Shift and Relay, Occupier

**10L**

**Suggested Readings:**

1. M.C. Kuchhal, and Vivek Kuchhal, Business Law, Vikas Publishing House, New Delhi.
2. Avtar Singh, Business Law, Eastern Book Company, Lucknow, Ravinder Kumar, Legal Aspects of Business, Cengage Learning.
3. SN Maheshwari and SK Maheshwari, Business Law, National Publishing House, New Delhi.

4. Agrawal. S.K., Business Law, Galgotia Publishers Company, New Delhi.
5. Bhushan Kumar Goyal and Jain Kinseri, Business Laws, International Book House.
6. Sushma Arora, Business Laws, Taxmann Publications.
7. Akhileshwar Pathak, Legal Aspects of Business, McGraw hill Education, 6<sup>th</sup> edition.
8. P C Tulsian and Bharat Tulsian, Business Law, McGraw Hill Education.
9. Sharma, J.P., and SunainaKanojiKanojila, Business Laws, Ane Books Pvt. Ltd, New Delhi.