

# VIDYASAGAR UNIVERSITY

Midnapore, West Bengal



*PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF*

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## **BACHELOR DEGREE WITH ECONOMICS (MULTIDISCIPLINARY STUDIES)**

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**3-YEAR UNDERGRADUATE PROGRAMME**  
*(w.e.f. Academic Year 2023-2024)*

*Based on*

**Curriculum & Credit Framework for Undergraduate Programmes  
(CCFUP), 2023 & NEP, 2020**

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VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

**VIDYASAGAR UNIVERSITY**  
**BACHELOR DEGREE IN MULTIDISCIPLINARY STUDIES with ECONOMICS**  
*(under CCFUP, 2023)*

Level	YR.	SEM	Course Type	Course Code	Course Title	Credit	L-T-P	Marks				
								CA	ESE	TOTAL		
B.Sc. in Physical Sc/ B.Sc. in Math. & Comp. Sc/ B.A. in Social Sc. with Economics	1 <sup>st</sup>	I	<b>SEMESTER-I</b>									
			Major (Disc.-A1)	ECOPMJ101	T: Microeconomics <i>(To be studied by the students taken Economics as Discipline-A)</i>			4	3-0-1	15	60	75
			SEC	SEC01	<i>To be chosen from SEC-01 of Discipline A/B/C of their Hons. prog.</i>			3	0-0-3	10	40	50
			AEC	AEC01	Communicative English-1 ( <i>common for all programmes</i> )			2	2-0-0	10	40	50
			MDC	MDC01	Multidisciplinary Course-1 ( <i>to be chosen from the list</i> )			3	3-0-0	10	40	50
			VAC	VAC01	VAC-01: ENVS ( <i>common for all programmes</i> )			4	2-0-2	50	50	100
			Minor (Disc.-C1)	ECO MI 01/C1	T: Introductory Microeconomics <i>(To be studied by the students taken Economics as Discipline-C)</i>			4	3-0-1	15	60	75
		<b>Semester-I Total</b>						<b>20</b>				<b>400</b>
		II	<b>SEMESTER-II</b>									
			Major (Disc.-B1)		<i>To be decided (Same as like A1 for students taken Economics as Discipline-B)</i>			4	3-0-1	15	60	75
			SEC	SEC02	<i>To be chosen from SEC-02 of Discipline A/B/C of their Hons. prog.</i>			3	0-0-3	10	40	50
			AEC	AEC02	MIL-1 ( <i>common for all programmes</i> )			2	2-0-0	10	40	50
			MDC	MDC02	Multi Disciplinary Course-02 ( <i>to be chosen from the list</i> )			3	3-0-0	10	40	50
			VAC	VAC02	VAC-02 ( <i>to be chosen from the list</i> )			4	4-0-0	10	40	50
			Minor (Disc.-C2)	ECO MI 02/C2	T : Introductory Macroeconomics <i>(To be studied by the students taken Economics as Discipline-C)</i>			4	3-0-1	15	60	75
			Summer Intern.	CS	Community Service			4	0-0-4	-	-	50
		<b>Semester-II Total</b>						<b>24</b>				<b>400</b>
		<b>TOTAL of YEAR-1</b>						<b>44</b>	-	-	-	<b>800</b>

P MJ= Major Programme (Multidisciplinary), MI = Minor, A/B = Choice of Major Discipline; C= Choice of Minor Discipline; SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

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MAJOR (MJ)

**MJ A1/B1: Microeconomics**

**Credits 04 (FM: 75)**

**MJ A1/B1T: Microeconomics**

**Credits 04 [60L]**

**Course contents:**

**1. Consumer's Behaviour:**

- A. Utility: Total and Marginal Utility- Law of Diminishing Marginal Utility –Law of Demand.
- B. Indifference Curve: Definition, Characteristics. Consumer's equilibrium, Price effect, Income effect and Substitution effect.
- C. Elasticity of Demand – price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.

**2. Producer's Behaviour:**

- A. Production Function: AP, MP and their derivation from TP Curve, Returns to Factor and Returns to Scale.
- B. Cost of Production: Real cost and Opportunity cost – Fixed and Variable cost. Shape of cost curves – short run and long run. Relation between Average cost and Marginal cost.
- C. Total Revenue, Marginal Revenue and Average Revenue – Relation between TR, AR and MR curves. Relation between AR, MR and Price elasticity of Demand.

**3. Market Morphology:**

- A. Perfect competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly (concepts only).
- B. Short run and Long run equilibrium of firm and industry under Perfect competition, Price discrimination.
- C. Price and Output determination under Monopoly.

**4. Theory of Distribution:**

- A. Marginal Productivity Theory of Distribution, Factor price determination.
- B. Rent: Ricardian Theory and Modern Theory.
- C. Wage: Distinction between Money and Real wage – Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
- D. Interest: Real and money Interest – Loanable fund and Liquidity Preference Theory of Interest.
- E. Profit: Alternative Theories of Profit.

**5. General concepts of Welfare Economics:**

Graphical presentation of Pareto optimality

**Suggested Readings:**

- 1. Samuelson, P.A and William. D. Nordhaus, : Economics , McGraw Hill Book Co. Singapore.
- 2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
- 3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

**MINOR (MI)**

**MI-1/C1: Same as Minor-1 (ECOMI01) of Economics (Hons) programme**      **Credits 04**  
**Full Marks: 75**

**MI-2/C2: Same as Minor-2 (ECOMI02) of Economics (Hons) programme**      **Credits 04**  
**Full Marks: 75**

**SKILL ENHANCEMENT COURSE (SEC)**

**TO BE CHOSEN FROM THE BUCKET OF SECs OF SELECTED DISCIPLINE A/B/C**  
**(As per A/B/C Hons. Prog. Syllabus)**