

# VIDYASAGAR UNIVERSITY

Midnapore, West Bengal



*PROPOSED CURRICULUM & SYLLABUS (DRAFT) OF*

---

**BACHELOR DEGREE WITH ECONOMICS  
(MULTIDISCIPLINARY STUDIES)**

---

**3-YEAR UNDERGRADUATE PROGRAMME**  
*(w.e.f. Academic Year 2023-2024)*

*Based on*

**Curriculum & Credit Framework for Undergraduate Programmes  
(CCFUP), 2023 & NEP, 2020**

---

VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

**VIDYASAGAR UNIVERSITY**  
**BACHELOR DEGREE IN MULTIDISCIPLINARY STUDIES with ECONOMICS**  
*(under CCFUP, 2023)*

| Level  | YR.             | SEM                      | Course Type        | Course Code       | Course Title   | Credit | L-T-P | Marks     |       |       |    |            |
|--|-----------------|--------------------------|--------------------|-------------------|--|--------|-------|-----------|-------|-------|----|------------|
|  |                 |                          |                    |                   |  |        |       | CA        | ESE   | TOTAL |    |            |
| B.Sc. in Physical Sc/<br>B.Sc. in Math. & Comp. Sc/<br>B.A. in Social Sc. with Economics | 1 <sup>st</sup> | I                        | <b>SEMESTER-I</b>  |                   |  |        |       |           |       |       |    |            |
|  |                 |                          | Major (Disc.-A1)   | ECOPMJ101         | T: Microeconomics<br><i>(To be studied by the students taken Economics as Discipline-A)</i>              |        |       | 4         | 3-0-1 | 15    | 60 | 75         |
|  |                 |                          | SEC                | SEC01             | <i>To be chosen from SEC-01 of Discipline A/B/C of their Hons. prog.</i>                                 |        |       | 3         | 0-0-3 | 10    | 40 | 50         |
|  |                 |                          | AEC                | AEC01             | Communicative English-1 ( <i>common for all programmes</i> )   |        |       | 2         | 2-0-0 | 10    | 40 | 50         |
|  |                 |                          | MDC                | MDC01             | Multidisciplinary Course-1 ( <i>to be chosen from the list</i> )   |        |       | 3         | 3-0-0 | 10    | 40 | 50         |
|  |                 |                          | VAC                | VAC01             | VAC-01: ENVS ( <i>common for all programmes</i> )  |        |       | 4         | 2-0-2 | 50    | 50 | 100        |
|  |                 |                          | Minor (Disc.-C1)   | ECO MI 01/C1      | T: Introductory Microeconomics<br><i>(To be studied by the students taken Economics as Discipline-C)</i> |        |       | 4         | 3-0-1 | 15    | 60 | 75         |
|  |                 | <b>Semester-I Total</b>  |                    |                   |  |        |       | <b>20</b> |       |       |    | <b>400</b> |
|  |                 | II                       | <b>SEMESTER-II</b> |                   |  |        |       |           |       |       |    |            |
|  |                 |                          | Major (Disc.-B1)   |                   | <i>To be decided</i><br><i>(Same as like A1 for students taken Economics as Discipline-B)</i>            |        |       | 4         | 3-0-1 | 15    | 60 | 75         |
|  |                 |                          | SEC                | SEC02             | <i>To be chosen from SEC-02 of Discipline A/B/C of their Hons. prog.</i>                                 |        |       | 3         | 0-0-3 | 10    | 40 | 50         |
|  |                 |                          | AEC                | AEC02             | MIL-1 ( <i>common for all programmes</i> )   |        |       | 2         | 2-0-0 | 10    | 40 | 50         |
|  |                 |                          | MDC                | MDC02             | Multi Disciplinary Course-02 ( <i>to be chosen from the list</i> )                                       |        |       | 3         | 3-0-0 | 10    | 40 | 50         |
|  |                 |                          | VAC                | VAC02             | VAC-02 ( <i>to be chosen from the list</i> )   |        |       | 4         | 4-0-0 | 10    | 40 | 50         |
|  |                 |                          | Minor (Disc.-C2)   | ECO MI 02/C2      | T: Introductory Macroeconomics<br><i>(To be studied by the students taken Economics as Discipline-C)</i> |        |       | 4         | 3-0-1 | 15    | 60 | 75         |
|  |                 | Summer Intern.           | CS                 | Community Service |  |        | 4     | 0-0-4     | -     | -     | 50 |            |
|  |                 | <b>Semester-II Total</b> |                    |                   |  |        |       | <b>24</b> |       |       |    | <b>400</b> |
|  |                 | <b>TOTAL of YEAR-1</b>   |                    |                   |  |        |       | <b>44</b> | -     | -     | -  | <b>800</b> |

P MJ= Major Programme (Multidisciplinary), MI = Minor, A/B = Choice of Major Discipline; C= Choice of Minor Discipline; SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

MAJOR (MJ)

**MJ A1/B1: Microeconomics**

**Credits 04 (FM: 75)**

**MJ A1/B1T: Microeconomics**

**Credits 04 [60L]**

**Course contents:**

**1. Consumer's Behaviour:**

- A. Utility: Total and Marginal Utility- Law of Diminishing Marginal Utility –Law of Demand.
- B. Indifference Curve: Definition, Characteristics. Consumer's equilibrium, Price effect, Income effect and Substitution effect.
- C. Elasticity of Demand – price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.

**2. Producer's Behaviour:**

- A. Production Function: AP, MP and their derivation from TP Curve, Returns to Factor and Returns to Scale.
- B. Cost of Production: Real cost and Opportunity cost – Fixed and Variable cost. Shape of cost curves – short run and long run. Relation between Average cost and Marginal cost.
- C. Total Revenue, Marginal Revenue and Average Revenue – Relation between TR, AR and MR curves. Relation between AR, MR and Price elasticity of Demand.

**3. Market Morphology:**

- A. Perfect competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly (concepts only).
- B. Short run and Long run equilibrium of firm and industry under Perfect competition, Price discrimination.
- C. Price and Output determination under Monopoly.

**4. Theory of Distribution:**

- A. Marginal Productivity Theory of Distribution, Factor price determination.
- B. Rent: Ricardian Theory and Modern Theory.
- C. Wage: Distinction between Money and Real wage – Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
- D. Interest: Real and money Interest – Loanable fund and Liquidity Preference Theory of Interest.
- E. Profit: Alternative Theories of Profit.

**5. General concepts of Welfare Economics:**

Graphical presentation of Pareto optimality

**Suggested Readings:**

- 1. Samuelson, P.A and William. D. Nordhaus, : Economics , McGraw Hill Book Co. Singapore.
- 2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
- 3. Ferguson and Gould: Microeconomic Theory, published by All India Traveller Book Seller.

**MINOR (MI)**

**MI-1/C1: Same as Minor-1 (ECOMI01) of Economics (Hons) programme**      **Credits 04**  
**Full Marks: 75**

**MI-2/C2: Same as Minor-2 (ECOMI02) of Economics (Hons) programme**      **Credits 04**  
**Full Marks: 75**

**SKILL ENHANCEMENT COURSE (SEC)**

**TO BE CHOSEN FROM THE BUCKET OF SECs OF SELECTED DISCIPLINE A/B/C**  
**(As per A/B/C Hons. Prog. Syllabus)**