

VIDYASAGAR UNIVERSITY

Paschim Midnapore, West Bengal



REVISED SYLLABUS

B.COM (HONOURS) MAJOR IN ACCOUNTING & FINANCE

4-YEAR UNDERGRADUATE PROGRAMME

(w.e.f. Academic Year 2024-2025)

Based on

**Curriculum & Credit Framework for Undergraduate Programmes
(CCFUP), 2023 & NEP, 2020**

VIDYASAGAR UNIVERSITY, PASCHIM MIDNAPORE, WEST BENGAL

VIDYASAGAR UNIVERSITY
B.COM (HONOURS) MAJOR IN ACCOUNTING & FINANCE
(under CCFUP, NEP)

| Level | YR. | SEM | Course Type | Course Code | Course Title | Credit | L-T-P | Marks | | | |
|------------------|-----------------|-------------------------|-------------------|-------------|---|--------|-------|-----------|-----|-------|--|
| | | | | | | | | CA | ESE | TOTAL | |
| B.Com (Hons.) | 1 st | I | SEMESTER-I | | | | | | | | |
| | | | Major-1 | COAHMJ101 | T: Financial Accounting-1 | 4 | 3-1-0 | 15 | 60 | 75 | |
| | | | SEC | COASEC01 | P: Secretarial Practice | 3 | 0-0-3 | 10 | 40 | 50 | |
| | | | AEC | AEC01 | Communicative English -1 (<i>common for all programmes</i>) | 2 | 2-0-0 | 10 | 40 | 50 | |
| | | | MDC | MDC01 | Multidisciplinary Course -1 (<i>to be chosen from the list</i>) | 3 | 3-0-0 | 10 | 40 | 50 | |
| | | | VAC | VAC01 | ENVS (<i>common for all programmes</i>) | 4 | 2-0-2 | 50 | 50 | 100 | |
| | | | Minor-1 | COAMI01 | T: Microeconomics | 4 | 3-1-0 | 15 | 60 | 75 | |
| | | Semester-I Total | | | | | | 20 | | | |

MJ = Major, MI = Minor Course, SEC = Skill Enhancement Course, AEC = Ability Enhancement Course, MDC = Multidisciplinary Course, VAC = Value Added Course; CA= Continuous Assessment, ESE= End Semester Examination, T = Theory, P= Practical, L-T-P = Lecture-Tutorial-Practical, MIL = Modern Indian Language, ENVS = Environmental Studies

MAJOR (MJ)

MJ-1: Financial Accounting-1

Credits 04 (Full Marks: 75)

MJ1T: Financial Accounting-1

Total Lecture hours: 60

Course contents:

Unit – I: Introduction to Financial Accounting: Basis of Accounting: Cash basis, Accrual basis, Hybrid basis; Accounting Concepts and Principles - Entity concept, Going Concern Concept, Money Measurement concept, Dual Aspect Concept, Periodicity or accounting Period Concept, Matching Concept, Realization concept, Cost Concept, Materiality concept, Consistency principle, Full Disclosure Principle, Conservatism principle.

Lecture hours: 5

Unit-II: Accounting Concept of Income and Revenue: Concepts of revenue, gain, cost, expense, expenditure, accrual; Accounting concept and Economic concept of income; Necessity of measuring income; Methods of measurement of income; Accounting profit and Lifetime profit

Lecture hours: 6

Unit-III: Assets, Liabilities and Capital: Assets: Definition, characteristics, classifications; Liabilities: Definition, characteristics, classification; Recognition and valuation of assets and liabilities; Meaning of capital, accounting and economic concept of capital; Classification of capital, Capital maintenance concept.

Lecture hours: 6

Unit-IV: Depreciation Accounting: Depreciation: Meaning, Different concepts, causes, characteristics, measurement, methods of charging depreciation; Depreciation as a source of fund or not.

Lecture hours: 6

Unit –V: Final Accounts of Profit Making and Non-Profit Making Organizations: Preparation of financial statements of business entities from a trial balance – Manufacturing, Trading, P/L A/c and Balance Sheet

Receipt -Payment Account and Income-Expenditure Account of Non-trading concern

Lecture hours: 13

Unit-VI: Partnership Accounts:

Partnership Accounts-I: Correction of appropriation items with retrospective effect. Change in constitution of firm – change in P/S ratio, admission, retirement and retirement cum admission – treatment of Goodwill, revaluation of assets & liabilities (with/without alteration of books), treatment of reserve and adjustment relating to capital; treatment of Joint Life Policy, Death of a partner

Partnership accounts-II -Accounting for dissolution of firm – insolvency of one or more partner, consideration of private estate and private liabilities. Piecemeal distribution – surplus capital basis; maximum possible loss basis.

Lecture hours: 17

Unit-VII: Insurance claim for loss of stock and for loss of profit:

Loss of stock: Physical & ownership concept; concept of under-insurance and average clause; computation of claim – with price change; consideration of unusual selling line; price reduction etc.

Loss of profit: Concept – insured & uninsured standing charges, GP rate, short sales and increased cost of working, average clause and computation of claim (simple problems)

Lecture hours: 7

Suggested Readings:

1. Sukla, Grewal, Gupta: Advanced Accountancy Vol. I, S Chand
2. R. L.Gupta & Radheswamy, Advanced Accountancy Vol. I, S. Chand
3. Maheshwari & Maheshwari, Advanced Accountancy Vol. I, Vikash Publishing House Pvt. Ltd.
4. Sehgal & Sehgal, Advanced Accountancy Vol. I, Taxman Publication
5. B. Banerjee, Regulation of Corporate Accounting & Reporting in India, World Press.
6. Hanif & Mukherjee, Financial Accounting, McGraw Hill
7. Frank Wood, Business Accounting Vol 1, Pearson
8. Tulsian, Financial Accounting, Pearson
9. Mukherjee and Mukherjee, Financial Accounting I, Oxford

MINOR (MI)

MI – 1: Microeconomics

Credits 04 (Full Marks: 75)

MI – 1T: Microeconomics

Total lecture hours: 60

Course contents:

Unit I: Introduction: Meaning and scope of business economics; Tools used in Economics: Functional Relationship, Schedules, Graph, Slopes and its measurement; Resources, Scarcity and Efficiency; Concept of trade-offs, incentives, exchange, information and distribution; Meaning of demand and supply, concept of equilibrium.

Lecture hours: 3

Unit II: Demand and Consumer Behavior: Cardinal utility approach: Law of demand; Elasticity of demand: price, income and cross; Consumer Behavior: Indifference curve analysis; Consumer's equilibrium (necessary and sufficient conditions); Price consumption curve; Income consumption curve and Engel curve; Price change and income and substitution effects.

Lecture hours: 12

Unit III: Production and Cost: Production function, isoquants, marginal rate of technical substitution, economic region of production, optimal combination of resources, the expansion path, isoclines, returns to scale using isoquants; Cost of Production: Social and private costs of production; long run and short run costs of production; Economies and diseconomies of scale and the shape to the long run average cost; Learning curve and economies of scope.

Lecture hours: 12

Unit IV: Market and Revenue: Concepts of Market, Different forms of market, Objective of business firm. Revenue: Marginal and Average Revenue under conditions of Perfect and Imperfect competition and their relationship with Price Elasticity.

Lecture hours: 7

Unit V: Perfect Competition: Assumptions; Equilibrium of the firm and the industry in the short and the long run including industry's long run supply curve; Measuring producer surplus under perfect competition; Demand - supply analysis including impact of taxes and subsidy.

Lecture hours: 8

Unit VI: Monopoly: Monopoly short run and long run equilibrium; Shifts in demand curve and the absence of the supply curve; Measurement of monopoly power and the rule of thumb for pricing; Horizontal and vertical integration of firms; Price discrimination.

Lecture hours: 8

Unit VII: Imperfect Competition: Monopolistic Competition: Price and output decision-equilibrium; Monopolistic Competition and economic efficiency; Oligopoly and Interdependence – Kinked demand model; Collusive oligopoly– Price-leadership model. Pricing Strategies: Concept of Price skimming, Price Penetration and Peak load pricing.

Lecture hours: 10

Suggested Readings:

1. Maddala G.S & E. Miller, *Microeconomics: Theory and Application*, McGraw Hill Education.
2. Koutsiyannis, *Modern Microeconomics Theory*.
3. Sen, A., *Microeconomics: Theory and Application*.
4. Paul A Samuelson, William D Nordhaus, *Microelectronics*, McGraw Hill.
5. N.Gregory M., *Principles of Microeconomics*, Cengage Learning
6. Ahuja, H.L., *Modern Microeconomics*, S. Chand
7. Sarkhel, J. & Salim, S., *Microeconomics*, Book syndicate

SKILL ENHANCEMENT COURSE (SEC)

SEC 1: Secretarial Practice

Credits 03 (Marks: 50)

SEC1P: Secretarial Practice

Total lecture hours: 45

[Medium of answering the paper should be mandatorily in English]

Course Outline:

Unit-I: Secretary: Introduction – Types of secretaries – Qualities required – Duties and Responsibilities – Functions - Appointment in a Partnership Firm

Lecture hours: 6

Unit II: Company Secretary: Qualification, Secretarial Standard issued by ICSI- Appointment in a Company - Duties and Responsibilities – Functions

Lecture hours: 8

Unit-III: Drafting: Introduction – Principles – Fowlers’ Five Rules – Do’s and Don’t – Types of Commercial Drafting – features

Lecture hours: 8

Unit-IV: Meeting: Introduction – Types of company meeting – Meeting of Partnership firm, Co-operative Society – Notice – Agenda – Drafting of Notice of Annual General Meeting (AGM), Extraordinary AGM

Lecture hours: 9

Unit-V: Minute and Resolution: Introduction – Requirement – Ordinary resolution & Special resolution - Drafting of minutes and resolution of an AGM, Special resolution – Drafting of resolution of a partnership firm, cooperative society

Lecture hours: 8

Unit-VI: Correspondence: Types of Communication – a) Thanks-giving letter b) Lodging grievance c) Letter to the editors d) Letter to Debtor/creditor/ vendor e) Communication with banks f) Letter of Condolences g) Press release h) Drafting show cause notice i) Drafting response to show cause notice

Lecture hours: 6

Practical [Marks 30]

- I. Drafting: Draft Minutes & Resolution as mentioned in Unit-V & Unit-VI. [Marks 10]
- II. Make an oral presentation of a business topic in MS Power Point using (a) Table (b) Chart (c) Diagram (d) Pictures [Marks 20]

Viva [Marks 10]

All topics mentioned above with special emphasis to Unit-I to Unit-IV

Preparation of a working Note Book: [Marks 10]

Prepare a report using AI tools [approx. 2000 words]

Suggested Readings:

1. Study Material of Institute of Company Secretaries of India
2. Kapoor, N.D., *Company Law and Secretarial Practice*, Sultan Chand Publication
3. Kuchhal, M.C., *Secretarial Practice*, Vikas Publication
4. Sahai, I.M., *Office Management and Secretarial Practice*, Sahitya Bhawan Publication



VIDYASAGAR UNIVERSITY

Office of the Secretary, Council for Undergraduate Studies

Midnapore – 721102, PaschimMedinipur, West Bengal.

Ref. No. VU/UG/64 /2024

Dated: 19.11.2024

To
The Principal/TIC/OIC(s)
All the affiliated Colleges under
Vidyasagar University

Reg.- Revision in syllabus of Semester-I of B.Com. (Hons.) in Accounting & Finance under CCFUP (NEP)

Sir / Madam,

This is for information of all concerned that **syllabus of Semester-I of B.Com. (Hons.) in Accounting & Finance under CCFUP (NEP)** have been revised with effect from Academic Session 2024-25.

The revised syllabus of is enclosed herewith and the same shall be uploaded to the University website.

Thanking you with regards,

Sd/-

Secretary
UG Council

Copy forwarded to:

1. The Chairman, UG BOS in Commerce, VU
2. The Inspector of Colleges, VU
3. The Controller of Examinations, VU


19/11/24

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